



Sussex, Wisconsin

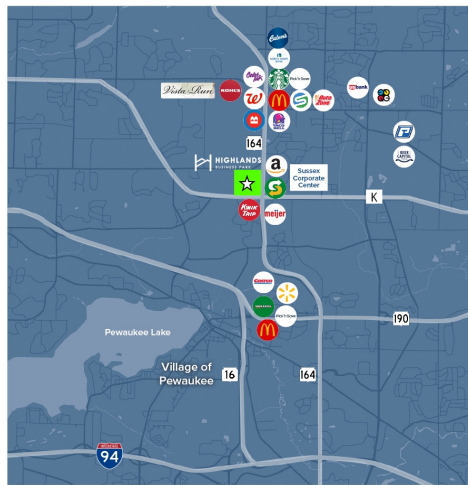
Wangard to Begin Construction at Highlands Business Park in Sussex, Wisconsin

2024-08-09

Wangard, a leading real estate development and investment firm, is set to begin construction at Highlands Business Park in Sussex, Wisconsin on July 15, 2024. This exciting development will further enhance the growing business park and provide valuable opportunities for industrial tenants in the area.

New construction will add 138,992 square feet under roof to existing facilities.

The new construction at Highlands Business Park will add an impressive 138,992 square feet to the existing facilities, bringing the total square footage under roof to 392,000 square feet. This expansion will help meet the increasing demand for industrial space in the region and support the growth of local businesses.



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Highlands Business Park - Site XII, located in Sussex, Wisconsin, boasts a prime location for businesses looking to establish or expand their operations. The property offers a total of 8.62 acres, with a 138,992 square foot building that can accommodate up to 5 industrial tenant spaces. These spaces are divisible to 25,000 square feet, providing flexibility for businesses of various sizes.

The addition of up to 5 industrial tenant spaces in the new building presents a range of potential uses for businesses in the manufacturing sector. Wangard anticipates that a portion of the building will be leased prior to the completion of construction, highlighting the strong demand for industrial space in the area and the attractiveness of Highlands Business Park as a business destination.

Benefit to Village of Sussex

The construction at Highlands Business Park is expected to have a positive impact on the local community in Sussex, Wisconsin.

The Village is excited to see continued growth at the Highlands Business Park with the continued diversification of our local economy, additional businesses, jobs, and economic vitality.

Jeremy Smith, Village Administrator, Village of Sussex

Focus on Manufacturing

With an anticipated total construction budget of \$17 million, this new project is a significant investment in the future of Highlands Business Park. The development of the park began in 2020 and has successfully addressed the limited options for industrial space in the market, particularly for manufacturers. This latest building further demonstrates Wangard's commitment to supporting local manufacturers and fostering growth in Waukesha County.

Our vision for this next building at Highlands Business Park is to create much needed industrial space for advanced manufacturing uses in Waukesha County. There are few options for growing manufacturers in the area and we are excited to help drive growth for our business ecosystem in the region. This project underscores our commitment to supporting local manufacturers and ensuring they have the resources necessary to succeed and compete on a global scale.

Stewart Wangard, Executive Chairman, Wangard Partners

Conclusion

In conclusion, Wangard's upcoming construction at Highlands Business Park in Sussex, Wisconsin marks an important milestone in the ongoing development of the park. The addition of 138,992 square feet to the business park will provide much-needed industrial space and contribute to the region's economic growth. With its strategic location and flexible tenant spaces, Highlands Business Park continues to attract industry players, investors, and the local community.